SBO™
by SitusAMC

A comprehensive system of record for the management and accounting of loan-related assets.

Cashiering, accounting, and investor reporting in a complete loan accounting and master servicing solution.

SBO plays a pivotal role in loan accounting. Whether you are ensuring accuracy of a remittance report, reconciling loan activity to servicing agreements, accounting for cash, overseeing a sub-servicer, or driving investor reporting, SBO meticulously manages your loans increasing accuracy and effectiveness of your operation.

A key strength of SBO lies in its adeptness at validating and reconciling both daily and monthly servicer cash collections and remittances. This not only aids in the discovery of potentially misplaced funds but also enhances the financial integrity of the entire process. Servicers using SBO produce accurate and timely detail providing confidence that their investor reporting obligations are being met.

Through its advanced automation capabilities, SBO streamlines intricate loan and MSR accounting functions. This encompasses the seamless generation of journal entries, the establishment of daily accruals and reserves, and its role as a dependable sub-ledger for balance sheet accounts. Furthermore, SBO proficiently manages the amortization of purchase premiums and discounts, facilitating a comprehensive and accurate financial framework.

6.5M
Active loans currently on the system

40+
Active clients including 3 of the 4 top US banks

1,400+
Data elements per loan plus 250 different related tables

SitusAMC

Comprehensive Management
Sub-ledger for all loan balances and custodial accounts, sub-servicer data and complete investor reporting and investor accounting capabilities.

Robust Automation
SBO automates loan accounting processes, generating loan-level journal entries, recognizing daily accruals and reserves, analyzing and recalculating interest, and amortizing purchase premiums and discounts.

Detailed Reporting
Flexible accounting and investor reporting options meet the more complex needs of non-agency investors and the servicers that support them.

Remittance Reconciliation
Validation and reconciliation of servicer cash flow daily and monthly, allowing clients to oversee their sub-servicers and their adherence to established fee schedules.

Enterprise Grade
Utilizes .NET framework technologies for interoperability, stability and security.

Asset Class Flexibility
Supports mortgage, HELOC, consumer, auto, student, and other loan types providing clients a single platform to perform all required loan accounting functions.

Benefits

Improve
Operational Efficiency
Exception-based processing segments good loans from those that have issues, helping your team focus their efforts.

Drive
Data Integrity
Industrial strength controls and validation prevents invalid or inaccurate data from getting into your database.

Reconcile
Cash Remittances
The system identifies variances in cash remittances, helping identify servicer mistakes for quick remediation.

Consolidate
Loan Accounting
Serves multiple asset classes providing opportunities for clients to account for other product types - mortgage, HELOC, construction, and consumer loans - in a singular platform.

To Learn More Visit
SitusAMC.com/SBO

SBO